

RMA’s Third-Party Relationship Definitions & Non-Vendor Categories

The following third party definitions and samples of non-vendor categories were developed by members of the RMA Vendor/Third-Party Roundtable Steering Committee with the help of the working group participants.

<p>How Third Parties Are Defined for the Purposes of RMA Third-Party Surveys</p>	<p>General Definition</p>	<p>Any person, including any entity, individual and/or affiliate of the institution, that has a business relationship with the institution or its customers, and is not itself a customer. Third-party relationships include: non-vendor and vendor third parties.</p>
	<p>Non-Vendor</p> <p>Third Party</p>	<p>“Non-vendor” third-party relationships are typically developed by a business line/segment directly not through a sourcing/procurement function. Financial remuneration, if applicable, is typically transacted outside of Accounts Payable processes. These relationships may be managed solely by a business line/segment, or managed in conjunction with a corporate risk management function.</p>
	<p>Vendor</p> <p>Third Party</p>	<p>“Vendor” third parties are service providers/vendors that provide a product or service to the institution. These relationships are typically sourced through a sourcing/procurement process. Payment is typically rendered by Accounts Payable.</p>

Below is a list of “non-vendor” categories (25) and subcategories (112).

Example Category	Example Subcategories
1. Affinity Relationships	<ul style="list-style-type: none"> • Loyalty Partners • Third-Party Registration Agents • Web-Linking
2. Agents	<ul style="list-style-type: none"> • Auctioneers/Auto Auctions • Auto Dealers • Correspondent Lenders • Independent Sales Organizations • Independent Sellers • Lead Aggregators • Marine/ RV Dealers • Merchants (Wholesale/Retail) • Notaries • Repossession Agents • Third-Party Originators • Title/ Settlement Agents • Value Added Resellers (VARs)
3. Alliances and Partnerships	<ul style="list-style-type: none"> • Joint Marketing Relationships • Joint Ventures • Referral Partners • Sales Channel Partners

Example Category	Example Subcategories
4. Brokers	<ul style="list-style-type: none"> • Broker Dealers • Deposit Brokers • Mortgage Brokers • Real Estate Brokers
5. Commercial Equipment	<ul style="list-style-type: none"> • Equipment Appraisers • Equipment Liquidation/ Auction • Equipment Repossession Agents • Field Examiners
6. Counterparties	<ul style="list-style-type: none"> • Derivative Counterparties • Stock Repurchase Counterparties • Trading Counterparties
7. Facilities Providers	<ul style="list-style-type: none"> • Alarm and Sprinkler System Installation & Maintenance • Architects and Engineers • Elevator Repair Technicians • Exterior Service Providers (snow removal, parking lot maintenance, lawn care, etc.) • Furniture & Fixtures • General Contractors (electricians, plumbers, painters, drywallers, handyman services, etc.) • Locksmiths

Example Category	Example Subcategories
8. Financial Product Providers	<ul style="list-style-type: none"> • Banking & Financial Services Providers • Client-Directed Investment Products • Fund House • Mutual Funds • Transfer Agents
9. Financial Utilities (e.g. SWIFT, DTCC, ACH)	<ul style="list-style-type: none"> • Any Firms with Pass-Through Charges • ATM & Debit Networks • Clearing House Services • Complex Fiduciary Relationships • Credit Card Associations • Exchanges (e.g. Foreign Currency) • Exchanges (e.g. NYSE, OTC) • Financial Market Utilities • Industry Utilities • Financial Utilities – Open Financial Exchange (OFX) file formats for electronic exchange of financial information between parties • Payment Networks • Payment Processors
10. Government-Sponsored Entities / Government Special Purpose Entities	<ul style="list-style-type: none"> • Courts & Law Enforcement • Government Agencies (IRS, SSA, DHS, etc.) • GSEs (Freddie, Fannie, GNMA, etc.) • Mortgage Electronic Registration Systems (MERS) • Regulators

Example Category	Example Subcategories
11. Insurance	<ul style="list-style-type: none"> • General Agents • Institutional Owned Life Insurance • Insurance Brokers • Insurance Carriers • Private Mortgage Insurance • Reinsurance Intermediaries • Reinsurers • Tax Insurers
12. Intercompany Relationships	<ul style="list-style-type: none"> • Affiliates • Subsidiaries
13. Law Firms	<ul style="list-style-type: none"> • Bankruptcy Attorneys • Client Designated Counsel • Commercial Document Preparation Firms • Employment Law/ Employment Litigation Firms • Foreclosure Attorneys • Traditional Outside Counsel
14. Lending	<ul style="list-style-type: none"> • Real-Estate Appraisers (Non-AMC)

Example Category	Example Subcategories
15. Marketing	<ul style="list-style-type: none"> • Co-Branded Card Agreements • Creative Solutions (Public Data Only) • Optional Product Partners • Private Labels • Sponsorships
16. Memberships	<ul style="list-style-type: none"> • Consortiums • Industry Cooperatives • Roundtables • Trade Associations
17. Payments	<ul style="list-style-type: none"> • BIN Sponsorship for Issuing Clients • BIN Sponsorship Merchant Acquiring Services
18. Rating Agencies	<ul style="list-style-type: none"> • Agencies issuing ratings of debt or bond offerings of an institution for the benefit of the investment community (e.g., Moody's, Standard & Poor, Fitch)
19. Real Estate Lessors / Lessees	<ul style="list-style-type: none"> • Landlords where the institution is a lessee • Leases where the institution is a landlord or subleases the property • Tenants • Utilities

Example Category	Example Subcategories
20. Servicers	<ul style="list-style-type: none"> • Card Portfolio Servicers • Collective Fund Servicers • Construction Loan Disbursement Companies • Loan Servicers
21. Specialized Analysts and Advisors to Executive Management	<ul style="list-style-type: none"> • Asset Advisors • Financial Advisors • General Advisors • Investment Advisors
22. Subscriptions	<ul style="list-style-type: none"> • Newspaper (Digital & Print)
23. Trust Services	<ul style="list-style-type: none"> • Funeral/ Cemetery Trust • Personal Services Paid from Client Trust (e.g. Facility Maintenance) • Personal Trust Custodian (Security Safekeeping)
24. Underwriters/ Securitization/ Trustees and Custody	<ul style="list-style-type: none"> • Debt Buyers • Debt Securitization Firms • Debt Trustees • Document Custodians • Loan Syndication • Private Label Loan Buyers
25. Other	<ul style="list-style-type: none"> • Non for Profits