

AGRICULTURE—Soybean Farming NAICS 111110

Current Data Sorted by Assets

Comparative Historical Data

Current Data Sorted by Assets						Comparative Historical Data			
1	2	3	3	4	5	Type of Statement			
		3	4			Unqualified	7	7	
		2				Reviewed	5	8	
9	13	9	3			Compiled	8	4	
10	8	27	22	4	5	Tax Returns	23	23	
						Other	59	30	
	33 (4/1-9/30/20)		106 (10/1/20-3/31/21)				4/1/16-3/31/17	4/1/17-3/31/18	
0-500M	500M-2MM	2-10MM	10-50MM	50-100MM	100-250MM	NUMBER OF STATEMENTS	ALL	ALL	
22	23	44	32	8	10		102	72	
%	%	%	%	%	%	ASSETS			
35.3	28.0	21.3	16.0		22.0	Cash & Equivalents	12.5	15.5	
12.0	10.0	15.3	17.8		7.7	Trade Receivables (net)	18.3	17.8	
9.3	7.6	12.6	21.9		11.5	Inventory	11.9	12.1	
2.2	10.4	5.0	3.7		4.7	All Other Current	6.5	5.8	
58.7	56.0	54.2	59.2		46.0	Total Current	49.2	51.2	
27.7	26.0	36.1	27.6		37.8	Fixed Assets (net)	38.6	37.0	
5.1	6.8	3.7	6.7		2.6	Intangibles (net)	6.2	4.8	
8.5	11.2	6.0	6.4		13.6	All Other Non-Current	5.9	7.0	
100.0	100.0	100.0	100.0		100.0	Total	100.0	100.0	
						LIABILITIES			
14.7	12.3	3.0	10.3		6.5	Notes Payable-Short Term	13.4	16.6	
14.0	1.4	4.5	1.6		2.1	Cur. Mat.-L.T.D.	4.4	6.4	
8.0	9.9	9.4	9.7		4.4	Trade Payables	8.1	12.9	
.0	.0	.0	.1		.1	Income Taxes Payable	.1	.1	
36.8	38.4	10.7	11.1		10.0	All Other Current	13.8	11.8	
73.6	61.9	27.6	32.8		23.2	Total Current	39.9	47.8	
29.1	13.3	23.3	13.8		26.1	Long-Term Debt	30.3	28.6	
.0	.0	.0	.1		.0	Deferred Taxes	.2	.2	
2.7	2.2	5.7	3.9		5.6	All Other Non-Current	5.7	4.4	
-5.5	22.6	43.4	49.5		45.1	Net Worth	23.9	18.9	
100.0	100.0	100.0	100.0		100.0	Total Liabilities & Net Worth	100.0	100.0	
						INCOME DATA			
100.0	100.0	100.0	100.0		100.0	Net Sales	100.0	100.0	
						Gross Profit			
87.1	95.2	84.7	91.7		91.7	Operating Expenses	88.1	89.3	
12.9	4.8	15.3	8.3		8.3	Operating Profit	11.9	10.7	
-8	-1.2	2.7	-4		4.0	All Other Expenses (net)	3.6	3.0	
13.7	6.0	12.7	8.7		4.2	Profit Before Taxes	8.3	7.6	
						RATIOS			
2.5	4.7	4.9	3.3		2.2	Current	2.9	2.5	
1.1	1.5	2.6	2.1		1.7		1.4	1.1	
.5	.9	1.4	1.3		1.5	Quick	.8	.6	
2.3	4.3	3.4	2.5		1.7		2.4	2.0	
.8	.8	1.5	1.4		1.2		.7	.6	
.3	.1	.8	.6		.9		.2	.2	
0	UND	0	UND	3	112.9	14	26.3	6	63.4
0	UND	0	UND	14	25.2	31	11.8	35	10.5
22	16.6	26	14.3	54	6.8	55	6.6	48	7.6
8.9	3.8	2.8	3.9		1.7		5.0	8.1	
UND	7.7	5.6	7.0		3.8	Sales/Working Capital	24.1	34.0	
-12.0	-59.8	14.6	19.2		9.5		-30.1	-7.9	
23.0	101.7	24.2	35.2		6.8		23.2	27.6	
(15)	12.2	(18)	5.2	(34)	4.9	(26)	8.6	2.0	
4.0	-9.9	2.0	3.4		-1.8		1.2	.6	
.0	.1	.1	.2		.5	Net Profit + Depr., Dep., Amort./Cur. Mat. L/T/D	.2	.1	
1.6	.4	.9	.5		.9	Fixed/Worth	.9	.7	
-8	1.0	2.6	1.7		1.2		8.5	6.8	
.7	.5	.5	.5		.6	Debt/Worth	.5	.7	
7.7	1.0	1.3	1.3		1.3		2.3	2.2	
-5.8	3.3	5.2	3.7		2.3		25.5	41.1	
999.8	70.6	46.2	47.5			% Profit Before Taxes/Tangible Net Worth	107.8	68.0	
(15)	53.5	(19)	29.2	(38)	23.4	(29)	28.8	(80)	30.9
24.1	-18.1	9.7	7.0				7.4	3.2	
56.2	23.8	23.7	18.5		6.4	% Profit Before Taxes/Total Assets	17.6	28.5	
26.2	2.3	6.1	9.4		1.3		7.3	5.2	
4.2	-11.2	2.9	2.1		-2.8		-2	-1	
UND	118.3	38.8	56.9		12.1	Sales/Net Fixed Assets	35.3	97.6	
78.6	16.7	9.1	9.5		2.2		9.4	14.5	
4.6	3.4	.6	2.6		.5		1.0	1.2	
6.4	3.0	2.8	2.3		1.1	Sales/Total Assets	4.6	3.4	
3.6	2.0	1.6	1.7		.7		1.8	1.6	
2.0	.9	.5	1.1		.3		.6	.6	
	.4	.8	.5			% Dep., Dep., Amort./Sales	1.3	.9	
(16)	3.4	(27)	5.7	(28)	1.5		(67)	3.2	
	5.9	9.6	4.0				8.8	9.5	
	2.4	.7				% Officers', Directors' Owners' Comp/Sales	2.3	2.2	
(10)	4.1	(16)	1.7				(20)	3.8	
	6.5	4.9					8.4	6.5	
22534M	60260M	367093M	1733548M	440221M	1161667M	Net Sales (\$)	3651453M	1324676M	
5138M	28868M	200847M	896287M	587908M	1567138M	Total Assets (\$)	1574650M	929452M	

AGRICULTURE—Soybean Farming NAICS 111110

Comparative Historical Data

Current Data Sorted by Sales

			Type of Statement						
7	8	16	Unqualified	1	1	1	1	2	10
2	2	7	Reviewed	1	1		1	2	3
2	5	6	Compiled	3	1		2		
26	16	34	Tax Returns	11	8	3	7	2	3
35	48	76	Other	9	17	3	9	17	21
4/1/18- 3/31/19 ALL	4/1/19- 3/31/20 ALL	4/1/20- 3/31/21 ALL		0-1MM	33 (4/1-9/30/20) 1-3MM	3-5MM	106 (10/1/20-3/31/21) 5-10MM	10-25MM	25MM & OVER
72	79	139	NUMBER OF STATEMENTS	24	28	7	20	23	37
%	%	%	ASSETS	%	%	%	%	%	%
13.7	9.2	22.9	Cash & Equivalents	17.4	26.0		33.4	25.0	18.7
12.8	14.0	13.5	Trade Receivables (net)	4.5	9.7		18.2	15.1	16.4
14.3	10.2	12.7	Inventory	5.7	10.8		9.9	20.4	15.5
5.5	8.5	5.3	All Other Current	1.0	5.6		9.1	5.2	5.1
46.3	41.9	54.4	Total Current	28.5	52.1		70.5	65.7	55.8
35.8	45.4	31.4	Fixed Assets (net)	56.9	34.6		14.2	26.0	27.2
7.0	2.9	6.1	Intangibles (net)	3.6	8.6		5.7	4.4	7.4
10.9	9.7	8.1	All Other Non-Current	11.1	4.7		9.6	3.9	9.6
100.0	100.0	100.0	Total	100.0	100.0		100.0	100.0	100.0
			LIABILITIES						
9.3	11.8	8.2	Notes Payable-Short Term	19.7	2.9		4.9	6.1	8.7
7.5	7.8	4.5	Cur. Mat.-L.T.D.	11.8	4.6		4.8	1.4	2.0
11.3	8.5	8.9	Trade Payables	2.4	7.1		9.6	10.2	9.9
.0	.1	.1	Income Taxes Payable	.0	.0		.0	.1	.1
7.1	13.9	19.4	All Other Current	14.8	27.5		10.8	14.0	12.4
35.1	42.2	41.0	Total Current	48.7	42.1		30.1	31.8	33.2
38.0	29.1	20.4	Long-Term Debt	20.4	25.9		31.6	12.6	17.1
.2	.2	.0	Deferred Taxes	.0	.0		.0	.1	.1
4.7	3.7	4.3	All Other Non-Current	2.1	5.6		2.8	4.7	5.2
22.0	24.8	34.3	Net Worth	28.7	26.4		35.5	50.9	44.4
100.0	100.0	100.0	Total Liabilities & Net Worth	100.0	100.0		100.0	100.0	100.0
			INCOME DATA						
100.0	100.0	100.0	Net Sales	100.0	100.0		100.0	100.0	100.0
			Gross Profit						
90.1	87.5	89.9	Operating Expenses	76.0	91.2		87.8	90.6	96.6
9.9	12.5	10.1	Operating Profit	24.0	8.8		12.2	9.4	3.4
2.6	2.8	.9	All Other Expenses (net)	3.9	.0		2.6	.4	-.2
7.3	9.7	9.2	Profit Before Taxes	20.1	8.9		9.7	9.0	3.6
			RATIOS						
4.3	2.9	3.9		2.8	6.6		9.5	6.3	2.2
1.4	1.1	1.9	Current	1.1	1.8		2.7	2.6	1.6
.6	.5	1.1		.4	.9		1.8	1.4	1.3
2.2	1.6	2.6	Quick	2.5	2.4		3.7	4.2	1.6
.7	.5	1.2		.6	1.3		2.0	1.5	1.2
.2	.2	.5		.1	.4		.8	.6	.6
0 UND	0 UND	0 UND	Sales/Receivables	0 UND	0 UND		0 UND	12 29.5	8 47.1
14 27.0	17 22.0	18 19.8		0 UND	4 83.2		8 48.3	34 10.8	30 12.0
38 9.7	60 6.1	43 8.5		12 30.6	25 14.5		54 6.7	54 6.7	45 8.1
			Cost of Sales/Inventory						
			Cost of Sales/Payables						
3.8	6.1	3.6	Sales/Working Capital	2.3	3.6		3.0	2.7	4.3
14.3	33.7	7.3		UND	7.6		5.7	6.8	7.5
-19.3	-5.4	38.0		-6.2	-44.5		6.7	13.3	20.3
10.9	10.4	26.1	EBIT/Interest	8.5	39.0		197.7	51.0	21.7
(57) 3.2	(65) 3.7	(108) 5.7		(19) 4.3	(19) 4.9		(13) 12.2	(17) 21.8	(33) 5.8
.8	1.1	1.8		1.8	2.0		2.7	3.1	.0
		8.0	Net Profit + Depr., Dep., Amort./Cur. Mat. L/T/D						
	(12)	3.9							
	1.0								
.2	.5	.1	Fixed/Worth	1.0	.0		.1	.1	.3
.9	1.2	.7		1.5	.9		.2	.4	.7
11.5	-12.6	2.2		UND	4.3		1.4	.9	1.6
.6	.6	.6	Debt/Worth	.6	.5		.5	.5	.7
2.1	2.7	1.3		.9	1.6		1.3	1.0	1.7
93.2	-19.9	5.5		UND	13.0		NM	2.7	3.6
65.4	59.9	50.3	% Profit Before Taxes/Tangible Net Worth	45.8	56.8		60.8	54.8	45.4
(56) 19.0	(57) 23.6	(117) 24.3		(20) 29.1	(22) 16.2		(15) 19.8	(22) 32.9	(33) 22.9
3.0	4.5	4.7		8.0	.6		6.1	10.7	2.3
17.8	15.5	22.7	% Profit Before Taxes/Total Assets	17.3	34.9		36.5	25.3	14.6
4.1	5.2	7.3		5.4	5.8		7.7	11.1	8.8
.1	.3	.9		1.5	.5		3.0	2.8	-.6
53.1	19.1	66.5	Sales/Net Fixed Assets	17.6	263.6		248.8	63.5	36.2
8.7	3.9	9.2		1.5	12.1		41.9	22.8	9.1
1.7	1.2	2.3		.1	1.9		5.5	2.6	2.8
3.0	3.2	2.8	Sales/Total Assets	2.7	2.6		3.3	2.9	2.2
1.4	1.2	1.7		.9	1.4		2.2	1.7	1.7
.7	.6	.7		.1	.7		1.6	.7	.9
1.0	1.3	.8	% Depr., Dep., Amort./Sales	3.2	1.2		.2	.4	.7
(46) 2.4	(56) 3.6	(94) 3.4		(17) 8.1	(14) 5.2		(11) .8	(12) 4.0	(34) 1.9
8.5	9.3	7.9		21.2	8.9		9.1	9.2	5.8
2.1	1.2	1.1	% Officers', Directors' Owners' Comp/Sales		1.7				
(15) 3.7	(17) 2.1	(43) 3.8			(12) 6.2				
7.9	5.7	8.0			10.1				
2156932M	2597923M	3785323M	Net Sales (\$)	10736M	46450M	25224M	132562M	389254M	3181097M
1272149M	1617524M	3286186M	Total Assets (\$)	34656M	51895M	14207M	289264M	364761M	2531403M

AGRICULTURE—Soybean Farming NAICS 111110

Current Data Sorted by Assets

Comparative Historical Data

Current Data Sorted by Assets						Type of Statement	Comparative Historical Data	
1		3	3	4	5	Unqualified	6	7
		3	4			Reviewed	5	8
2	2	2				Compiled	8	3
7	11	9	3			Tax Returns	23	21
8	7	20	18	4	3	Other	40	21
	22 (4/1-9/30/20)		97 (10/1/20-3/31/21)			Assets Size	4/1/16-	4/1/17-
0-500M	500M-2MM	2-10MM	10-50MM	50-100MM	100-250MM	Number of Statements	3/31/17	3/31/18
18	20	37	28	8	8		ALL	ALL
							82	60
%	%	%	%	%	%	CASH FLOW MEASURES	%	%
						Cash from Trading/Sales		
33.0	18.3	36.9	16.3			Cash after Operations/Sales	18.7	22.0
6.3	6.0	13.5	10.7				5.0	6.7
.6	-2.1	4.5	3.5				-2.1	-1.9
34.2	25.1	37.7	25.5			Net Cash after Operations/Sales	18.4	20.4
7.0	12.3	15.0	12.4				5.8	7.5
3.1	3.8	6.1	8.1				.0	1.1
5.5	10.8	19.2	11.4			Net Cash after Debt Amortization/Sales	5.7	8.8
.4	5.3	6.6	8.0				(81) .7	(59) .0
-3.5	-3.1	1.0	3.0				-6.0	-6.7
16.5	169.2	6.4	31.3			Debt Service P&I Coverage	8.9	11.9
(14) 3.3	(17) 7.6	(30) 2.9	(24) 7.6				(70) 1.9	(50) 1.7
1.7	-2.0	1.2	4.2				.0	.0
50.1	296.2	39.4	264.9			Interest Coverage (Operating Cash)	22.4	23.9
(14) 23.4	(17) 14.3	(30) 6.7	(23) 38.9				(64) 5.8	(49) 5.1
2.2	-2.0	2.4	10.6				.0	.0
	2.2	16.5	6.7			Δ Inventory	25.6	38.4
	(10) -7.4	(22) -8.4	(24) -.5				(42) -1.0	(27) 1.6
	-25.2	-18.2	-20.7				-19.5	-15.4
57.9	197.7	32.4	31.6			Δ Total Current Assets	38.8	23.3
7.2	30.1	10.4	10.2				3.7	2.1
-9.2	-1.4	-15.3	-11.7				-17.3	-25.0
8.9	47.7	14.8	24.6			Δ Total Assets	16.8	21.0
.0	29.9	2.0	9.2				-.4	2.4
-10.0	-9.6	-3.8	-3.6				-9.0	-7.7
59.1	87.2	46.1	35.2			Δ Retained Earnings	44.3	35.5
(16) 9.6	20.3	(36) 25.6	10.1				(80) 4.1	(57) 4.5
-16.9	-19.2	5.7	-11.7				-24.5	-39.5
8.2	10.9	15.1	11.6			Δ Net Sales	19.2	14.5
-5.0	-1.2	3.1	2.1				4.5	6.0
-19.0	-30.8	-11.5	-9.3				-9.5	-4.9
						Δ Cost of Goods Sold		
68.6	122.7	123.5	86.3			Δ Profit before Int. & Taxes	85.5	101.7
(17) -5.1	-61.3	22.4	33.9				12.0	(59) 6.5
-61.7	-223.6	-24.5	-4.6				-46.3	-44.8
90.4	1.5	2.4	10.5			Δ Depr./Depl./Amort.	28.5	36.4
(12) -7.6	-27.1	(35) -20.2	4.9				(70) -5.6	(49) .0
-41.4	-92.4	-91.7	-8.6				-55.5	-26.8
45.9	39.7	29.1	25.0			RATIOS	19.8	27.4
(17) .2	.6	13.6	15.5			Sustainable Growth Rate	(81) 1.4	.3
-17.4	-13.2	.5	-.6				-7.0	-13.8
.1	.1	.1	.1			Funded Debt/EBITDA	.3	.3
.9	2.3	2.1	1.9				2.1	2.3
2.4	-2	7.0	4.0				10.5	9.1
21007M	51435M	281263M	1621916M	440221M	862775M	Net Sales (\$)	1692251M	1008281M
4526M	24706M	160758M	815747M	587908M	1273255M	Total Assets (\$)	922447M	650460M

AGRICULTURE—Soybean Farming NAICS 111110

Comparative Historical Data			Type of Statement	Current Data Sorted by Sales					
6	8	16		1	1	1	2	10	
2		7	Unqualified	1	1		1	3	
2	3	6	Reviewed	3	1		2		
19	14	30	Compiled	8	8	3	6	2	
24	31	60	Tax Returns	8	15	2	5	13	
4/1/18-3/31/19	4/1/19-3/31/20	4/1/20-3/31/21	Other	22 (4/1-9/30/20)	97 (10/1/20-3/31/21)				
ALL	ALL	ALL	Sales Size	0-1MM	1-3MM	3-5MM	5-10MM	10-25MM	25MM & OVER
53	56	119	Number of Statements	20	26	6	15	19	33
%	%	%	CASH FLOW MEASURES	%	%	%	%	%	%
			Cash from Trading/Sales						
24.9	20.9	21.5	Cash after Operations/Sales	67.6	17.4		20.3	29.7	15.6
(50) 8.2	7.4	10.2		33.5	9.9		10.2	11.0	7.1
.9	1.8	1.9		5.3	.8		1.3	3.8	.3
25.9	21.5	26.7	Net Cash after Operations/Sales	73.4	26.7		22.7	36.0	19.3
(50) 10.2	8.2	13.1		33.5	12.0		13.9	11.6	11.0
2.7	2.3	5.0		12.1	5.7		4.6	5.6	2.6
8.7	5.0	12.0	Net Cash after Debt Amortization/Sales	36.3	12.6		9.7	20.6	9.5
(50) 2.1	(55) .0	4.8		7.7	4.4		3.8	7.6	4.5
-4.0	-4.6	.0		-3.0	.7		-2.0	4.3	.5
6.4	4.2	14.3	Debt Service P&I Coverage	3.3	61.5		941.9	26.5	9.5
(47) 1.4	(53) 1.5	(99) 3.8		(19) 2.3	(20) 5.3		(10) 8.0	(15) 6.4	(29) 4.3
.0	.4	1.6		.6	1.9		1.2	4.0	2.4
11.1	15.7	54.5	Interest Coverage (Operating Cash)	26.5	58.7		941.9	426.1	49.7
(45) 4.6	(50) 4.8	(98) 10.6		(19) 3.1	(20) 12.6		(10) 10.6	(14) 22.8	(29) 10.7
.9	.5	2.4		2.1	6.5		1.8	9.2	2.7
26.4	24.2	8.9	Δ Inventory		.0			10.1	18.7
(27) 8.3	(29) .0	(73) -2.3			(15) -3.2			(16) -6.4	(23) .0
-3.2	-13.2	-19.4			-25.0			-18.7	-12.2
48.1	42.6	42.8	Δ Total Current Assets	87.0	54.3		42.1	17.8	44.6
9.3	9.8	11.6		16.1	9.7		4.3	2.7	13.0
-8.0	-11.1	-11.6		-11.8	-19.0		-5.1	-16.1	.4
29.0	22.8	27.1	Δ Total Assets	11.6	48.3		32.6	17.7	27.7
4.0	6.3	4.2		.7	2.0		7.5	.1	10.1
-4.7	-2.4	-4.4		-7.8	-5.9		-1.6	-9.7	-9
22.6	33.7	42.5	Δ Retained Earnings	82.6	81.6		33.9	36.0	32.4
(51) 3.0	(55) 4.5	(116) 12.4		(18) 10.0	(25) 22.3		12.1	19.2	9.9
-9.5	-39.4	-4.9		.8	-9.3		-3.4	-6.7	-19.9
22.6	22.3	11.6	Δ Net Sales	7.7	11.8		14.4	15.9	11.6
8.4	6.9	.5		-11.3	2.9		-2.3	-.5	4.8
-4.7	-1.4	-12.3		-25.6	-14.7		-10.2	-13.6	-10.4
			Δ Cost of Goods Sold						
144.1	88.2	85.5	Δ Profit before Int. & Taxes	115.8	117.6		134.4	95.5	62.4
34.5	18.2	(118) 9.5		-5.7	(25) 18.1		1.4	13.5	13.9
-26.9	-40.6	-54.7		-63.7	-54.8		-32.3	-60.7	-19.7
34.6	12.9	7.5	Δ Depr./Depl./Amort.	1.7	18.8		21.8	4.9	12.3
(44) 2.9	(50) -5.8	(109) -1.0		(16) -16.0	(23) -14.3		(13) -5.9	-8.8	(32) 6.1
-16.7	-51.9	-54.2		-62.2	-100.0		-82.2	-100.0	-2.5
25.4	35.9	24.9	RATIOS	28.0	19.3		26.2	35.1	17.5
2.0	2.9	(118) 9.1	Sustainable Growth Rate	8.2	(25) .0		2.2	18.1	9.8
-7.0	-11.6	-1.4		.0	-18.8		-.8	5.2	-2.0
.7	.9	.1	Funded Debt/EBITDA	.9	.4		.0	.0	.5
2.5	2.8	2.1		3.6	2.3		1.2	.8	3.0
6.9	8.7	5.9		8.8	9.6		5.7	3.6	6.5
1676071M	2158973M	3278617M	Net Sales (\$)	10117M	43430M	21737M	95880M	323763M	2783690M
980113M	1261905M	2866900M	Total Assets (\$)	33193M	40076M	12905M	268628M	324298M	2187800M